

**QUARTERLY REPORT**

This is a quarterly report on consolidated results for the financial quarter ended 30 September 2019

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	INDIVIDUAL QUARTER		CUMULATIVE	
	Current Period Quarter Ended 30.09.2019 RM '000	Preceding Year Corresponding Quarter 30.09.2018 RM '000	Current Period To Date 30.09.2019 RM '000	Preceding Year Corresponding Period 30.09.2018 RM '000
<b>Revenue</b>	38,457	28,189	122,779	101,979
Operating Expenses	(31,331)	(25,550)	(107,382)	(94,130)
	<u>7,126</u>	<u>2,639</u>	<u>15,397</u>	<u>7,849</u>
Other Operating Income	1,546	562	7,546	7,759
Administrative Expenses	(4,812)	(3,026)	(12,576)	(11,382)
Other Expenses	(1,935)	(5,168)	(4,364)	(3,616)
Finance Cost	(1,485)	(1,414)	(4,995)	(6,184)
<b>Profit/ (Loss) before taxation</b>	<u>440</u>	<u>(6,407)</u>	<u>1,008</u>	<u>(5,574)</u>
Taxation	(274)	37	273	1,046
<b>Profit/ (Loss) for the period</b>	<u>166</u>	<u>(6,370)</u>	<u>1,281</u>	<u>(4,528)</u>
Other comprehensive income:				
Currency translation differences	791	1,593	723	(792)
<b>Total Comprehensive income for the period</b>	<u>957</u>	<u>(4,777)</u>	<u>2,004</u>	<u>(5,320)</u>
<b>Profit/ (Loss) attributable to:</b>				
Shareholders of the parent	(1,041)	(6,370)	(603)	(4,528)
Non-controlling interests	1,207	-	1,884	-
<b>Profit/ (Loss) for the period</b>	<u>166</u>	<u>(6,370)</u>	<u>1,281</u>	<u>(4,528)</u>
<b>Total comprehensive income attributable to:</b>				
Shareholders of the parent	(250)	(4,777)	120	(5,320)
Non-controlling interests	1,207	-	1,884	-
<b>Total Comprehensive income for the period</b>	<u>957</u>	<u>(4,777)</u>	<u>2,004</u>	<u>(5,320)</u>
<b>Earnings per share attributable to shareholders of the parent (sen)</b>				
<b>Basic</b>	-0.03	-0.27	-0.02	-0.20

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 September 2018)

**HUBLINE BERHAD**  
(Company No:23568-H)

**QUARTERLY REPORT**

This is a quarterly report on consolidated results for the financial quarter ended 30 September 2019

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2019**

	<b>UNAUDITED AS AT 30.09.2019</b>	<b>AUDITED AS AT 30.09.2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	202,290	175,477
Intangible assets	25,749	15,207
Trade and Other receivables	26,293	34,642
Deferred tax assets	1,980	1,654
	<u>256,312</u>	<u>226,980</u>
<b>Current Assets</b>		
Inventories	8,871	7,285
Trade and Other receivables	32,171	21,523
Tax recoverable	668	888
Cash and cash equivalents	22,847	8,468
	<u>64,557</u>	<u>38,164</u>
<b>TOTAL ASSETS</b>	<u>320,869</u>	<u>265,144</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	219,347	164,958
Treasury shares	(4,192)	(4,192)
Reserves	(26,939)	(27,058)
Total equity attributable to shareholders of the parent	<u>188,216</u>	<u>133,708</u>
Non-controlling interests	4,793	-
<b>Total equity</b>	<u>193,009</u>	<u>133,708</u>
<b>Non-current liabilities</b>		
Long term borrowings	28,096	48,551
Trade & Other payables	-	310
Deferred tax liabilities	11,421	9,907
	<u>39,517</u>	<u>58,768</u>
<b>Current Liabilities</b>		
Short term borrowings	46,057	46,000
Trade & Other payables	40,786	26,583
Taxation	1,500	85
	<u>88,343</u>	<u>72,668</u>
<b>Total liabilities</b>	<u>127,860</u>	<u>131,436</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>320,869</u>	<u>265,144</u>
Net assets per share (RM)	0.06	0.06

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 30 September 2018)

**HUBLINE BERHAD**  
(Company No:23568-H)

**QUARTERLY REPORT**

This is a quarterly report on consolidated results for the financial quarter ended 30 September 2019

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	<b>12 MONTHS ENDED 30.09.2019 RM'000</b>	<b>12 MONTHS ENDED 30.09.2018 RM'000</b>
Profit/ (Loss) before taxation	1,008	(5,574)
Adjustments for :-		
Non-operating items	17,978	17,297
Interest expenses	4,995	6,184
Interest income	(349)	(572)
Operating profit before working capital changes	<u>23,632</u>	<u>17,335</u>
Net change in current assets	(3,879)	(8,787)
Net change in current liabilities	30,883	(11,056)
Tax (paid)/ refunded	108	(523)
Interest paid	(4,995)	(6,184)
<b>Net cash generated from/ (used in) operating activities</b>	<u>45,749</u>	<u>(9,215)</u>
Investing activities		
Acquisition of subsidiary	(10,160)	-
Purchase of property, plant and equipment	(45,554)	(28,021)
Proceeds from sales of property, plant and equipment	75	10,463
Interest received	349	572
Contribution/Distribution of non-controlling interests	1,884	-
<b>Net cash (used in)/generated from investing activities</b>	<u>(53,406)</u>	<u>(16,986)</u>
Financing activities		
Repayment of bank borrowings	(27,926)	(34,625)
Proceeds from capital raising exercises	54,438	58,688
Expenses relating to capital raising	(1,820)	-
<b>Net cash generated from/ (used in) financing activities</b>	<u>24,692</u>	<u>24,063</u>
Net changes in cash and cash equivalents	17,035	(2,138)
Cash and cash equivalents at beginning of financial period	8,468	11,156
Effects of Exchange Rate Changes	(2,656)	(550)
<b>Cash and cash equivalents at end of the financial period</b>	<u>22,847</u>	<u>8,468</u>

**(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 September 2018)**

**HUBLINE BERHAD**  
(Company No:23568-H)

**QUARTERLY REPORT**

This is a quarterly report on consolidated results for the financial quarter ended 30 September 2019

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2019**

< ----- Attributable to Shareholders of the Parent ----- >

	Share capital RM'000	Warrant reserve RM'000	Treasury shares RM'000	Translation reserves RM'000	Capital reserves RM'000	Retained Profit RM'000	Non-Controlling interests RM'000	Total Equity RM'000
<b>12 MONTHS ENDED 30 SEP 2018</b>								
At 1 October 2017	99,070	90,693	(4,192)	(14,533)	(57,411)	(39,272)	-	74,355
Conversion of RCN	44,200				(1,215)		-	42,985
Private Placement	21,688						-	21,688
Total comprehensive income for the period				(792)		(4,528)	-	(5,320)
<b>At 30 September 2018</b>	<b>164,958</b>	<b>90,693</b>	<b>(4,192)</b>	<b>(15,325)</b>	<b>(58,626)</b>	<b>(43,800)</b>	<b>-</b>	<b>133,708</b>
<b>12 MONTHS ENDED 30 SEP 2019</b>								
At 1 October 2018	164,958	90,693	(4,192)	(15,325)	(58,626)	(43,800)	-	133,708
Rights Issue	52,439						-	52,439
Conversion of RCN	1,950						-	1,950
Non Controlling Interests on acquisition							2,908	2,908
Total comprehensive income for the period				723		(603)	1,884	2,004
<b>At 30 September 2019</b>	<b>219,347</b>	<b>90,693</b>	<b>(4,192)</b>	<b>(14,602)</b>	<b>(58,626)</b>	<b>(44,403)</b>	<b>4,792</b>	<b>193,009</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 September 2018)

**NOTES TO THE INTERIM FINANCIAL REPORT – FRS 134**

**A1. Basis of preparation**

The Interim Financial Report of the Group are unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board, and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. These condensed consolidated interim financial statements should be read in conjunction with the annual audited financial statements of Hubline Berhad and its subsidiaries for the financial year ended 30 September 2018.

The accounting policies and methods of computation adopted by the Group in these interim financial statements are consistent with those adopted in the financial statements for the year ended 30 September 2018.

**A2. Auditors' report on preceding Annual Financial Statements**

The auditors' report on the Group's financial statements for the year ended 30 September 2018 was not qualified.

**A3. Seasonality or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**A4. Material and unusual items**

There were no exceptional items in the quarterly financial statement under review.

**A5. Changes in estimates**

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

**A6. Debts and equity securities**

There were no issuances, cancellations, repurchases, resale of debts and equity securities during the financial period under review.

**A7. Dividend**

No dividends have been declared or paid for the current financial period to date.

**A8. Segmental Information**

	Shipping & Related Activities RM'000	Aviation & Related Activities RM'000	HQ & Related Overheads RM'000	Discontinued Operations RM'000	Group RM'000
<b>Revenue</b>					
External sales	103,486	19,292	-	-	122,778
Total revenue	103,486	19,292	-	-	122,778
<b>Results</b>					
Gross profit	7,493	7,970	(66)	-	15,397
Interest & other income	7,201	-	345	-	7,546
Administrative costs	(5,286)	(2,577)	(3,848)	(864)	(12,575)
Finance cost	(711)	(634)	-	(3,650)	(4,995)
Other expenses	-	-	(1,820)	(2,545)	(4,365)
Segment profit before taxation	8,697	4,759	(5,389)	(7,059)	1,008

**HUBLINE BERHAD**  
(Company No:23568-H)

**A9. Profit before tax**

The following items have been included in arriving at profit/loss before tax:

	INDIVIDUAL QUARTER		CUMULATIVE	
	3 Months Ended 30.09.2019 RM '000	3 Months Ended 30.09.2018 RM '000	12 Months Ended 30.09.2019 RM '000	12 Months Ended 30.09.2018 RM '000
Interest income	12	54	349	572
Other income	1,837	561	7,556	6,217
Foreign exchange gains/(losses) (net)	(303)	(933)	(359)	1,293
Depreciation and amortisation	(4,713)	(3,013)	(14,675)	(12,167)
Impairment of discontinued container division provisions & expenses		(3,325)		(3,511)
Capital raising expenses	(192)	(455)	(1,820)	(2,176)

**A10. Valuations of property, plant and equipment**

The valuations of property, plant and equipment have been brought forward, without amendment from the most recent annual audited financial statements.

**A11. Subsequent material events**

There were no material events subsequent to the end of the current quarter up to the date of this report.

**A12. Changes in composition of the Company**

There was no change in the composition of the Group during the current quarter under.

**A13. Changes in contingent liabilities or contingent assets**

The contingent liabilities of the Company are as follows:

Corporate Guarantees given to financial institutions and third parties for credit facilities provided to subsidiaries	RM'000
	<u>8,049</u>

**A14. Capital Commitment**

	<b>RM</b>
Amount approved and committed	10.41 million
Amount approved and not committed	<u>NIL</u>
Total	<u>10.41 million</u>

**A15. Related Party Transactions**

	3 Months Ended 30.09.2019 RM'000	3 Months Ended 30.09.2018 RM'000	12 Months Ended 30.09.2019 RM'000	12 Months Ended 30.09.2018 RM'000
A Company in which a director is also the key management personnel				
Rental of premises	<u>129</u>	<u>129</u>	<u>516</u>	<u>516</u>

**B EXPLANATORY NOTES OF BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. Review of performance**

	INDIVIDUAL QUARTER			CUMULATIVE		
	3 Months Ended 30.09.2019 RM '000	3 Months Ended 30.09.2018 RM '000	Changes Amount RM '000	12 Months Ended 30.09.2019 RM '000	12 Months Ended 30.09.2018 RM '000	Changes Amount RM '000
<b>Revenue</b>	38,457	28,189	10,268	122,779	101,979	20,800
Operating Profit	7,126	2,639	4,487	15,397	7,849	7,548
Profit / (Loss) before Interest, Tax, Depreciation, and Amortisation (EBITDA)	8,124	1,345	6,779	22,209	16,289	5,920
Profit/(Loss) Before Tax	440	(6,407)	6,847	1,008	(5,574)	6,582
Profit/(Loss) After Tax	166	(6,370)	6,536	1,281	(4,528)	5,809

- Group revenue for the quarter ended 30 September 2019 was RM 38.46 million which was higher when compared to the corresponding period of the previous year where revenue for that quarter was RM 28.19 million. The current quarter includes RM 12.99 million contributed by the aviation segment. The revenue contributed by the shipping segment for the quarter had decreased from RM 28.19 million to RM 25.47 million mainly because in the September 2019 quarter we had more sets under periodic docking which resulted in less operating days for our fleet.
- For the year to date, Group revenue had increased by RM 20.80 million as compared to the same period in the preceding year. Of this increase, the aviation segment contributed RM 19.29 million. The revenue contributed by the shipping segment for the year to date has increased by RM 1.51 million compared to the same period last year.
- The Group's EBITDA for the current quarter was RM 8.12 million compared to RM 1.35 million in the same quarter last year. The aviation segment has contributed RM 5.41 million to EBITDA while the shipping segment contributed RM 4.24 million.
- The Group's EBITDA for the year was RM 22.21 million compared to RM 16.29 million last year. The aviation segment contributed RM 7.45 million while the shipping segment contributed RM 21.16 million. When compared with last year, the EBITDA in the current year for the shipping segment had increased by RM 0.47 million from RM 20.69 million.

**B2. Comparison with preceding quarter's results**

	Current Year Quarter 30.09.2019 RM '000	Immediate Preceding Quarter 30.06.2019 RM '000	Changes Amount RM '000
<b>Revenue</b>	38,457	31,787	6,670
Operating Profit	7,126	3,150	3,976
Profit/ (Losses) before Interest, Tax, Depreciation, and Amortisation (EBITDA)	8,124	5,330	2,794

**HUBLINE BERHAD**  
**(Company No:23568-H)**

Profit/(Loss) Before Tax	440	342	98
Profit/(Loss) After Tax	166	281	(115)

- The Group revenue in the current quarter was RM 38.46 million which was higher than the previous quarter of RM 31.79 million. The aviation segment contributed RM 12.99 million to revenue during the current quarter while the shipping segment contributed RM 24.47 million which remained flat when compared with the previous quarter of RM 24.48 million.
- EBITDA improved during the current quarter from RM 5.33 million to RM 8.12 million. In the previous quarter, the aviation segment has contributed RM 1.80 million to EBITDA while the shipping segment contributed RM 4.76 million.

**B3. Commentary on Prospects**

The Board maintains their confidence that we are able to maintain market share in the dry bulk business. The Board notes that the dry bulk business has been consistent and the vessels are currently fully utilised. With an expectation to take delivery of a new barge before the end of the year, the Board believes that this will help to increase our volume of cargoes carried.

Since the acquisition of Layang Layang Aerospace Sdn Bhd (“LLA”) in May 2019, the Group has been able to enjoy the benefits from an expanded revenue stream and participate in the profits from the Company. In the next year, the Group expects to increase our student intake in the Academy by at least 50%. The Board is confident of achieving this goal as there are already more than 80 potential students on our waiting list. Further, the Academy has recently inked a Cadet Pilot Training Agreement with MAB Academy Sdn Bhd, the education and training arm of Malaysia Airlines Berhad.

**B4. Variance of actual profit from forecast profit and shortfall in profit guarantee**

Not applicable as the Group did not issue any profit forecast and /or profit guarantee for the quarter.

**B5. Taxation**

	3 Months Ended 30.09.2019 RM'000	3 Months Ended 30.09.2018 RM'000	12 Months Ended 30.09.2019 RM'000	12 Months Ended 30.09.2018 RM'000
Income tax charge				
- current period	(721)	(94)	(1,301)	(243)
Deferred taxation	447	131	1,574	1,289
	<u>(274)</u>	<u>37</u>	<u>273</u>	<u>1,046</u>

Domestic current income tax is calculated at the statutory tax rate of 24% (2018 : 24%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions. Certain subsidiaries of the Group enjoy tax exemptions from the relevant authorities on their business income for current and future periods. The computation of deferred tax as at the current period has reflected the effects of such exemptions.

**B6. Sales of unquoted investment and/or properties**

There are no sales of unquoted investment and/or properties during the current quarter and financial year to date.



**B7. Purchase or disposal of quoted securities**

There was no purchase or disposal of quoted securities during the current quarter.

**B8. Status of corporate proposals**

Save for the following, there were no other corporate proposals announced by the Company but not completed as at 20 November 2019, being the latest practical date, which is not earlier than 7 days from the date of issue of this report.

(i) Rights Issue

At the Extraordinary General Meeting (“EGM”) held on 23 October 2018, shareholders passed the resolution for the proposed rights issue with warrants and the proposed issuance of redeemable convertible notes with an aggregate principal of up to RM 200.0 million.

The Rights Issue was successfully completed on 21 December 2018 with full subscription, raising a total RM 52.438 million for the Group.

As at 20 November 2019, utilisation of proceeds from the Rights Issue is as follows:

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Deviation Amount %	Explanations (if deviation is 5% or more)
(i) Repayment of borrowings	20,000	22,433	Within 12 months from receipt of funds	4.64	N/A
(ii) Capital expenditure (acquisition of barges)	20,000	14,213	Within 12 months from receipt of funds	Note A	Note A
(iii) Working capital	11,300	11,300	Within 12 months from receipt of funds	-	N/A
(iv) Estimated expenses in relation to Rights Issue	1,138	1,138	Within 1 month from receipt of funds	-	N/A
<b>TOTAL</b>	<b>52,438</b>	<b>49,084</b>			

Note A: The Group expects to utilise the funds raised within 12 months from receipt within the proposed utilisation range. The Group does not expect any material deviation as at the date of this quarterly report

(ii) Redeemable Convertible Notes program (“RCN”)

The RCN Program which was approved at the EGM held on 23 October 2018 had all conditions precedent to the Subscription Agreement satisfied by 14 January 2019 and the drawdown for sub-tranche 1 of Tranche 1 amounting to RM 2.0 million was received on 18 January 2019. A further RM 2.0 million was drawdown in the current quarter under review.

**HUBLINE BERHAD**  
(Company No:23568-H)

As at 20 November 2019, the status of the utilisation of the gross proceeds received from the RCN is as follows:

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation	Deviation Amount %	Explanations (if deviation is 5% or more)
(i) Repayment of borrowings	70,000	2,515	Within 3 years of drawdown	Note B	Note B
(ii) Capital expenditure (acquisition of tugs, barges and vessels)	95,000	-	Within 5 years of drawdown	Note B	Note B
(iii) Working capital	25,000	624	Within 5 years of drawdown	Note B	Note B
(iv) Estimated expenses in relation to RCN	10,000	861	Within 1 month of drawdown	Note B	Note B
<b>TOTAL</b>	<b>200,000</b>	<b>4,000</b>			

Note B: The RCN program is a 5 year programme that covers up to the period ended 18 February 2024. While not all proceeds have been dispersed, the Group expects it to be utilised within the timeframe provided. Actual Utilisation disclosed above is within the proposed utilisation range for the full RCN issued of RM 4.0 million and the Group does not expect any material deviation as at the date of this quarterly report.

**B9. Group borrowings and debt securities**

	As at 30 September 2019					
	Short term		Long term		Total borrowings	
	Foreign denomination (RM '000)^	RM denomination (RM '000)	Foreign denomination (RM '000)^	RM denomination (RM '000)	Foreign denomination (RM '000)^	RM denomination (RM '000)
Overdraft		5,734				5,734
Invoice Financing		8,049				8,049
Revolving Credit		10,000				10,000
Term Loan	14,471	7,641	1,221	24,620	15,692	32,261
Hire Purchase		162		205		367
RCN				2,050		2,050
Total	14,471	31,586	1,221	26,875	15,692	58,461
<b>Grand Total</b>		<b>46,057</b>		<b>28,096</b>		<b>74,153</b>

^ Loan is denominated in USD. As at 30 September 2019, the total balance outstanding was USD 3.745 million. Exchange rate used to convert to RM was 4.1900.

	As at 30 September 2018					
	Short term		Long term		Total borrowings	
Secured	Foreign denomination (RM '000)^	RM denomination (RM '000)	Foreign denomination (RM '000)^	RM denomination (RM '000)	Foreign denomination (RM '000)^	RM denomination (RM '000)
Invoice Financing		15,634		-		15,634
Revolving Credit		250		-		250
Term Loan	13,971	16,000	15,492	32,966	29,463	48,966
Hire Purchase		145		93		238
Total	13,971	32,029	15,492	33,059	29,463	65,088
<b>Grand Total</b>		<b>46,000</b>		<b>48,551</b>		<b>94,551</b>

<sup>^</sup> Loan is denominated in USD. As at 30 September 2018, the total balance outstanding was USD 7.123 million. Exchange rate used to convert to RM was 4.1365.

Borrowings reduced by RM 20.4 million from RM 94.6 million on 30 September 2018 compared to RM 74.2 million this quarter. This is despite including LLA's borrowings of RM 7.7 million and RCN liability of RM 2.0 million. Excluding this, the total borrowings would have reduced by RM 30.1 million instead of RM 20.4 million in the last 12 months. The approximate net annual interest savings as a result of the repayment of loans is RM 1.8 million.

The average weighted interest rate of borrowings for the Group is 6.03% per annum.

The Group's foreign currency debt is denominated in USD and is not hedged to RM. Our view is that while we are exposed to some foreign currency volatility in the short term, the impact is not significant in the long term, especially where our Group does earn revenue in the same currency. Furthermore, hedging is costly and can introduce unwanted leverage to the Group.

The exchange rate used to convert USD borrowings is based on the 5pm USD exchange rate on the last business day of the quarter as announced by Bank Negara Malaysia and the current quarter's exchange rate has been quoted above.

**B10. Off balance sheet financial instruments**

There are no financial instruments with off balance sheet risk at the date of this quarterly report.

**B11. Derivatives**

There were no derivatives entered into by the Group as at the end of the quarter under review.

**B12. Gains/losses arising from fair value changes of financial liabilities**

There were no gains/losses arising from the fair value changes of financial liabilities.

**B13. Material litigation**

As at the date of this report, Hubline and its subsidiaries, are not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant and do not know of any proceedings pending or threatened or of any fact which may materially affect their income from, title to or possession of any of their assets and /or businesses.

**B14. Dividend declared**

The Directors do not recommend any dividend for the quarter under review.

**B15. Earnings per share**

**(a) Basic**

Basic earnings per share are calculated by dividing the net profit for the quarter/year by the weighted average number of ordinary shares in issue.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 30.09.2019	Quarter Ended 30.09.2018	Year to Date ended 30.09.2019	Year to Date ended 30.09.2018
Net profit / (loss) attributable to equity holders of the parent (RM'000)	(1,041)	(6,370)	(603)	(4,528)
Weighted average no. of ordinary shares ('000)	3,818,350	2,362,094	3,503,411	2,240,546
Basic earnings per share attributable to equity holders of the parent (sen)	-0.03	-0.27	-0.02	-0.20

**(b) Diluted**

The diluted earnings per share are not shown as the effect of the warrants on the basic earnings per share is anti-dilutive.

**B16. Authority for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 November 2019.